

Estd: 1924

CIN: L85110KA1924PLC001128

Regd. & Head Office P.B. No. 599, Mahaveera Circle Kankanady, Mangalore – 575 002 Phone : 0824 - 2228222 Fax : 0824-2225588

Website: www.karnatakabank.com

: info@ktkbank.com

SECRETARIAL DEPARTMENT

email

18.12.2018

HO: SEC:496: 2018-19

The Manager
 Listing Department
 National Stock Exchange of India Limited.,
 Exchange Plaza,C-1, Block G
 Bandra-Kurla Complex, Bandra (E),
 MUMBAI-400 051

2. The General Manager,
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,

Asst. Company Secretary

02/225/349



Regd. & Head Office P. B. No.599, Mahaveera Circle Kankanady Mangaluru – 575 002 Phone : 0824-2228325 Fax: 0824-2225587 E-Mail : pr@ktkbank.com

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CORPORATE PLANNING DEPARTMENT

PRESS RELEASE

Date: December 18, 2018

Karnataka Bank ties up with Paisabazaar.com for Home Loans

Karnataka Bank as part of digital initiative has announced its strategic partnership with Paisabazaar.com, one of the India's largest online platforms for financial products to offer the Bank's home loan product to customers.

Through this partnership, consumers will now be able to choose and apply for a home loan from Karnataka Bank, directly through the Paisabazaar platform.

"With an increasing number of consumers using digital channels to meet their lending needs, Karnataka Bank is excited to partner with Paisabazaar.com, to offer our home loan product to massive customer base. Together, we aim to offer simple and convenient processes to help our customers meet one of their biggest life goals, that of buying their own home," said Shri Mahabaleshwara M S, Managing Director & CEO, Karnataka Bank.

Further, Ratan Chaudhary, Associate Director & Head of Home Loans, Paisabazaar.com has expressed his happiness to partner with Karnataka Bank for their user-friendly processes and attractive product features including interest rates.

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Pradeep Rao U

ASSISTANT GENERAL MANAGER