X Karnataka Bank Ltd.

Your Family Bank, Across India.

Regd. & Head Office P. B. No.599, Mahaveera Circle Kankanady Mangaluru – 575 002

Phone : 0824-2228222 E-Mail : investor.grievance@ktkbank.com Website : <u>www.karnatakabank.com</u> CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

16.02.2022 HO:SEC: ¹³:2021-22

The Manager
 Listing Department
 National Stock Exchange of India Limited
 Exchange Plaza,C-1, Block G
 Bandra-Kurla Complex, Bandra (E)
 MUMBAI-400 051

2. The General Manager BSE Limited Corporate Relationship Dept Phiroze Jeejeebhoy Towers Dalal Street MUMBAI-400 001

Scrip Code: 532652

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank you, Yours faithfully,

Prasanna Patil COMPANY SECRETARY

Scrip Code: KTKBANK

OR. 976/21-22

Karnataka Bank Ltd.

Regd. & Head Office P. B. No.599, Mahaveera Circle Kankanady Mangaluru – 575 002
 Phone
 : 0824-2228325 Fax: 0824-2225587

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 CIN
 : L85110KA1924PLC001128

BRANCH BANKING AND DIGITAL CHANNELS DEPARTMENT

PRESS RELEASE

February 16, 2022

Karnataka Bank honoured with IBA's Banking Technology Awards

Karnataka Bank has bagged three coveted awards at the '17th Annual Banking Technology Conference and Awards : 2020-21 Next Gen Banking' held on February 14, 2022 instituted by Indian Banks' Association, the premier organization of the Banking Industry in India. Bank has won the awards under the following categories namely Best Technology Bank of the Year, Best Fintech Adoption and Best Use of AI/ML & Data Analytics – all Runner Ups.

Sharing his happiness on the achievement Shri Mahabaleshwara M.S, MD & CEO of the Bank said "It is a proud moment for the Bank as we find ourselves in the league of leading financial institutions pioneering the new age banking technology. The awards are testimony to the in-house capabilities of the Bank's Digital Centre of Excellence (DCoE) in Bengaluru. We remain committed to continuously innovate, build best in class products and processes using agile methodologies, partnering with FinTechs, focusing on UI/UX and increasing AI/ML by complying to regulatory guidelines. With this focus on technology and Digital Transformation, Bank endeavours to emerge as 'Digital Bank of Future' all the while retaining its core values and identity built on more than 98 years of purposeful Banking history. I am happy to dedicate these awards to the IT Team and staff members of the Bank for their zeal and enthusiasm in fostering the IT dream of the Bank"

Raja B.S GENERAL MANAGER