

Your Family Bank, Across India.

Regd. & Head Office P. B. No.599, Mahaveera Circle Kankanady Mangaluru – 575 002

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 Website
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 CIN
 : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

May 28, 2020 HO/SEC/10/2020-2021

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza,C-1, Block G Bandra-Kurla Complex, Bandra (E) MUMBAI-400 051 Scrip Code: KTKBANK The General Manager, BSE Limited Corporate Relationship Dept Phiroze Jeejeebhoy Towers Dalal Street, MUMBAI-400 001 Scrip Code: 532652

Dear Sir,

Reg.: Intimation under Regulation 30 : Penalty imposed by the RBI on the Bank.

Pursuant to Regulation 30 of the SEBI (LODR), Regulations, 2015, this is to inform that the Reserve Bank of India (RBI), vide email dated May 28, 2020, has imposed a monetary penalty of Rs. 1.20 Crore on the Bank for divergence in respect of NPAs and non-adherence to IRAC norms with reference to financial position as on March 31, 2017 and March 31, 2018.

We further inform that, as Bank had already made full provision, there is no other financial impact other than the penalty amount.

We request you to take the above information on record.

This disclosure will also be hosted on the Bank's website www.karnatakabank.com.

Thank you, Yours faithfully,

Prasanna Patil COMPANY SECRETARY