

Scrip code	532652 / KTKBANK
Name of the company	The Karnataka Bank Ltd
Type of meeting	AGM
Date of the meeting	28-07-2016
Start time of the meeting	11:30 AM
End time of the meeting	1:00 PM

Voting results	
Record date	21-07-2016
Total number of shareholders on record date	120948
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	NA
b) Public	509
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	NA
b) Public	NA
No. of resolution passed in the meeting	6

For THE KARNATAKA BANK LTD



Company Secretary

Agenda- wise disclosure (to be disclosed separately for each agenda item)									
Resolution required: (Ordinary/ Special)		Ordinary							
Description of Resolution considered		ITEM No. 1: Adoption of the audited financial statements for the financial year ended March 31, 2016 (Balance Sheet as at March 31, 2016 and Profit & Loss Account etc. for the year ended on that date) together with the reports of the Auditors and the Directors thereon.							
Whether promoter/ promoter group are interested in the agenda/resolution?					Not Applicable				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Invalid Votes
Promoter and Promoter Group	E-Voting	NA	0	0	0	0	0	0	
	Poll		0	0	0	0	0	0	
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA	
	Total		0	0	0	0	0	0	0
Public- Institutions	E-Voting	59705252	40661836	68.10	40661836	0	100.00	0.00	
	Poll			0.00	0	0	0.00	0.00	
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA	
	Total		59705252	40661836	68.10	40661836	0	100.00	0.00
Public- Non Institutions	E-Voting	128753171	12919911	10.03	12670567	249344	98.07	1.93	
	Poll		584859	0.45	578159	140	98.85	0.02	6560
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA	
	Total		128753171	13504770	10.49	13248726	249484	98.10	1.85
Total		188458423	54166606	28.74	53910562	249484	99.53	0.46	6560

For THE KARNATAKA BANK LTD.,



Company Secretary

Agenda- wise disclosure (to be disclosed separately for each agenda item)									
Resolution required: (Ordinary/ Special)			Ordinary						
Description of Resolution considered			ITEM No. 2: Declaration of Dividend on equity shares						
Whether promoter/ promoter group are interested in the agenda/resolution?					Not Applicable				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Invalid Votes
Promoter and Promoter Group	E-Voting	NA	0	0	0	0	0	0	
	Poll		0	0	0	0	0	0	
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA	
	Total	0	0	0	0	0	0	0	0
Public- Institutions	E-Voting	59705252	41020974	68.71	41020974	0	100.00	0.00	
	Poll			0.00	0	0	0.00	0.00	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA	
	Total		59705252	41020974	68.71	41020974	0	100.00	0.00
Public- Non Institutions	E-Voting	128753171	12919911	10.03	12919911	0	100.00	0.00	
	Poll		584859	0.45	578099	200	98.84	0.03	6560
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA	
	Total		128753171	13504770	10.49	13498010	200	99.95	0.00
Total		188458423	54525744	28.93	54518984	200	99.99	0.00	6560

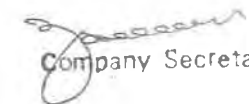
For THE KARNATAKA BANK LTD.,



Company Secretary

Agenda- wise disclosure (to be disclosed separately for each agenda item)										
Resolution required: (Ordinary/ Special)			Ordinary							
Description of Resolution considered			ITEM No. 3: Appointment of M/s Kamath & Rau (Firm Reg No.001689S), Chartered Accountants and M/s Abarna & Ananthan (Firm Reg No.000003S), Chartered Accountants jointly as Statutory Central Auditors of the Bank and fix their remuneration.							
Whether promoter/ promoter group are interested in the agenda/resolution?					Not Applicable					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Invalid Votes	
Promoter and Promoter Group	E-Voting	NA	0	0	0	0	0	0		
	Poll		0	0	0	0	0	0		
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA		
	Total	0	0	0	0	0	0	0	0	
Public- Institutions	E-Voting	59705252	40957882	68.60	34746783	6211099	84.84	15.16		
	Poll			0.00	0	0	0.00	0.00		
	Postal Ballot (if applicable)			NA	NA	NA	NA	NA	NA	
	Total		59705252	40957882	68.60	34746783	6211099	84.84	15.16	0
Public- Non Institutions	E-Voting	128753171	12919911	10.03	12919911	0	100.00	0.00		
	Poll			584859	0.45	578299	0	98.88	0.00	6560
	Postal Ballot (if applicable)			NA	NA	NA	NA	NA	NA	
	Total		128753171	13504770	10.49	13498210	0	99.95	0.00	6560
Total		188458423	54462652	28.90	48244993	6211099	88.58	11.40	6560	

For THE KARNATAKA BANK LTD.,



Company Secretary

Agenda- wise disclosure (to be disclosed separately for each agenda item)									
Resolution required: (Ordinary/ Special)			Ordinary						
Description of Resolution considered			ITEM No. 4: Appointment of Branch Auditors and fix their remuneration.						
Whether promoter/ promoter group are interested in the agenda/resolution?					Not Applicable				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Invalid Votes
Promoter and Promoter Group	E-Voting	NA	0	0	0	0	0	0	
	Poll		0	0	0	0	0	0	
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA	
	Total	0	0	0	0	0	0	0	0
Public- Institutions	E-Voting	59705252	40957882	68.60	40516122	441760	98.92	1.08	
	Poll			0.00	0	0	0.00	0.00	
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA	
	Total		59705252	40957882	68.60	40516122	441760	98.92	1.08
Public- Non Institutions	E-Voting	128753171	12919911	10.03	12919911	0	100.00	0.00	
	Poll		584859	0.45	577599	700	98.76	0.12	6560
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA	
	Total		128753171	13504770	10.49	13497510	700	99.95	0.01
Total		188458423	54462652	28.90	54013632	442460	99.18	0.81	6560


For THE KARNATAKA BANK LTD.,



Company Secretary

Agenda- wise disclosure (to be disclosed separately for each agenda item)									
Resolution required: (Ordinary/ Special)			Ordinary						
Description of Resolution considered			ITEM No. 5: Appointment of Mr U R Bhat, as an Independent Director of the Bank to hold office upto February 18, 2021.						
Whether promoter/ promoter group are interested in the agenda/resolution?					Not Applicable				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Invalid Votes
Promoter and Promoter Group	E-Voting	NA	0	0	0	0	0	0	
	Poll		0	0	0	0	0	0	
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA	
	Total	0	0	0	0	0	0	0	0
Public- Institutions	E-Voting	59705252	38140974	63.88	37661943	479031	98.74	1.26	
	Poll			0.00	0	0	0.00	0.00	
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA	
	Total	59705252	38140974	63.88	37661943	479031	98.74	1.26	0
Public- Non Institutions	E-Voting	128753171	12919911	10.03	12666946	252965	98.04	1.96	
	Poll		584859	0.45	578049	250	98.84	0.04	6560
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA	
	Total	128753171	13504770	10.49	13244995	253215	98.08	1.88	6560
Total		188458423	51645744	27.40	50906938	732246	98.57	1.42	6560

For THE KARNATAKA BANK LTD.



Company Secretary

Agenda- wise disclosure (to be disclosed separately for each agenda item)									
Resolution required: (Ordinary/ Special)			Ordinary						
Description of Resolution considered			ITEM No. 6: Appointment of Mr Keshav K Desai, as an Independent Director of the Bank to hold office upto February 18, 2021.						
Whether promoter/ promoter group are interested in the agenda/resolution?					Not Applicable				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Invalid Votes
Promoter and Promoter Group	E-Voting	NA	0	0	0	0	0	0	
	Poll		0	0	0	0	0	0	
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA	
	Total	0	0	0	0	0	0	0	0
Public- Institutions	E-Voting	59705252	38140974	63.88	37725035	415939	98.91	1.09	
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA	
	Total	59705252	38140974	63.88	37725035	415939	98.91	1.09	0
Public- Non Institutions	E-Voting	128753171	12919911	10.03	12667056	252855	98.04	1.96	0
	Poll		584859	0.45	577749	550	98.78	0.09	6560
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA	
	Total	128753171	13504770	10.49	13244805	253405	98.08	1.88	6560
Total		188458423	51645744	27.40	50969840	669344	98.69	1.30	6560

For THE KARNATAKA BANK LTD.



Company Secretary

M.V. SHANKER BHAT

ADVOCATE B.A.B.L.,

H-3, 11nd Floor

Ramabhavana Complex

Kodiyalvail, Mangalore - 575 003

To

The Chairman
The Karnataka Bank Ltd
Regd & Head Office
Kankanady,
Mahaveera Circle,
Mangalore-575002

Dear Sir,

I, M V Shanker Bhat, Advocate, Mangaluru appointed as Scrutinizer for the purpose of scrutinizing the remote e-voting process of The Karnataka Bank Ltd ("The Company") in a fair and transparent manner, for the below mentioned resolution(s) as contained in the Notice of the 92nd Annual General Meeting of the Company held on Thursday, July 28, 2016 at 11.30 AM at the Regd. and Head Office, Mahaveera Circle, Kankanady, Mangaluru-575002 submit my report as under:

1. The remote e-voting commenced on July 24, 2016 at 9.00 AM and concluded on July 27, 2016 at 5.00 PM. The remote e-voting services were provided by Central Depository Services (India) Ltd (CDSL).
2. The shareholders holding shares as on the "Cut-off" date i.e. July 21, 2016 were entitled to vote on the proposed resolutions stated in the Notice of the Company.
3. The votes were unblocked on July 28, 2016 around 11.52 AM in the presence of two witnesses Mr. B Ramachandra Achar, residing at 4-12/1, Balebail, 22, Padavu, Mangaluru-575004 and Mr. Anantharama Rao P, residing at 1-5-22-1678/1, Rathna, Sulthan Bathery Road, Opp. Saidana Coffee Works, Urwa, Mangaluru-575006 who are not in the employment of the Company.
4. The results of the remote e-voting along with the list of shareholders who voted "For" and "Against" the below mentioned resolutions were downloaded from the e-voting website of CDSL.

The results of the remote e-voting are as under:

- a) **Resolution No.1: Adoption of the audited financial statements for the financial year ended March 31, 2016 (Balance Sheet as at March 31, 2016 and Profit & Loss Account etc. for the year ended on that date) together with the reports of the Auditors and the Directors thereon.**

- (i) Voted **in favour** of Resolution

Number of members voted electronically	Number of votes cast by them	% of total number of valid votes cast
328	53332403	99.54%

- (ii) Voted **against** the resolution

Number of members voted electronically	Number of votes cast by them	% of total number of valid votes cast
5	249344	0.46%



(iii) **Invalid** Votes/persons who did not vote for this resolution:

Number of members who did not electronically	% of total number of votes not cast
Nil	Nil

b) **Resolution No.2: Declaration of Dividend on equity shares.**

(i) Voted **in favour** of Resolution

Number of members voted electronically	Number of votes cast by them	% of total number of valid votes cast
334	53940885	100%

(ii) Voted **against** the resolution

Number of members voted electronically	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) **Invalid** Votes/persons who did not vote for this resolution :

Number of members who did not electronically	% of total number of votes not cast
Nil	Nil

c) **Resolution No.3: Appointment of M/s Kamath & Rau (Firm Reg No.001689S), Chartered Accountants and M/s Abarna & Ananthan (Firm Reg No.000003S), Chartered Accountants jointly as Statutory Central Auditors of the Bank and fixing their remuneration.**

(i) Voted **in favour** of Resolution

Number of members voted electronically	Number of votes cast by them	% of total number of valid votes cast
315	47666694	88.47%

(ii) Voted **against** the resolution

Number of members voted electronically	Number of votes cast by them	% of total number of valid votes cast
19	6211099	11.53%

(iii) **Invalid** Votes/persons who did not vote for this resolution :

Number of members who did not electronically	Total number of votes not cast
Nil	Nil



d) **Resolution No.4: Appointment of Branch Auditors and fixing their remuneration.**

(i) Voted **in favour** of Resolution:

Number of members voted electronically	Number of votes cast by them	% of total number of valid votes cast
331	53436033	99.18%

(ii) Voted **against** the resolution:

Number of members voted electronically	Number of votes cast by them	% of total number of valid votes cast
3	441760	0.82%

(iii) **Invalid** Votes/persons who did not vote for this resolution :

Number of members who did not vote electronically	% of total number of votes not cast
Nil	Nil

e) **Resolution No.5: Appointment of Mr U R Bhat, as an Independent Director of the Bank to hold office upto February 18, 2021.**

(i) Voted **in favour** of Resolution

Number of members voted electronically	Number of votes cast by them	% of total number of valid votes cast
318	50328889	98.57%

(ii) Voted **against** the resolution

Number of members voted electronically	Number of votes cast by them	% of total number of valid votes cast
14	731996	1.43%

(iii) **Invalid** Votes/persons who did not vote for this resolution:

Number of members who did not vote electronically	% of total number of votes not cast
Nil	Nil

f) **Resolution No.6: Appointment of Mr Keshav K Desai, as an Independent Director of the Bank to hold office upto February 18, 2021.**

(i) Voted **in favour** of Resolution

Number of members voted electronically	Number of votes cast by them	% of total number of valid votes cast
320	50392091	98.69%



(ii) Voted **against** the resolution

Number of members voted electronically	Number of votes cast by them	% of total number of valid votes cast
12	668794	1.31%

(iii) **Invalid** Votes/persons who did not vote for this resolution :

Number of members who did not vote electronically	% of total number of votes not cast
Nil	Nil

The relevant records relating to electronic voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the 92nd Annual General Meeting and the same shall thereafter be handed over to the Company Secretary for safe keeping.

M V Shanker Bhat

M V Shanker Bhat



We the undersigned witness that the votes were unblocked from the e-voting website of CDSL in our presence at 11.52AM on July 28, 2016 at the office of the Scrutinizer.

B Ramachandra Achar
B Ramachandra Achar

Anantharama Rao P
Anantharama Rao P

Chairman
Countersigned by the Chairman

FORM No. MGT-13
REPORT OF SCRUTINIZER

[Pursuant to Section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
The Karnataka Bank Limited

92nd Annual General Meeting of the Equity Shareholders of "The Karnataka Bank Limited" ("The Company") held on Thursday, the 28th of July 2016 at the Bank's Registered & Head Office, Mahaveera Circle, Kankanady, Mangaluru-575002.

Dear Sir,

I, M V Shanker Bhat, Advocate, Mangaluru, was appointed as Scrutinizer for the purpose of the poll taken on the below mentioned resolution(s), at the 92nd Annual General Meeting (AGM) of the Equity Shareholders of the Company held on Thursday, the 28th of July 2016 at 11.30 AM at the Bank's Registered & Head Office, Mahaveera Circle, Kankanady, Mangaluru-575002 submit my report as under:

1. After the time fixed for closing of the poll by the Chairman, 4 (Four) ballot boxes kept for polling were locked in my presence with due identification marks placed by me.
2. The locked ballot boxes were subsequently opened by me in the presence of two witnesses Mr. B Ramachandra Achar, residing at 4-12/1, Balebail, 22, Padavu, Mangaluru-575004 and Mr. Anantharama Rao P, residing at 1-5-22-1678/1, Rathna, Sulthan Bathery Road, Opp. Saidana Coffee Works, Urwa, Mangaluru-575006 who are not in the employment of the Company and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/Registrar and Transfer Agents of the Company and the authorizations/proxies lodged with the Company.
3. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
4. The result of the Poll is as under:
 - a) **Resolution No. 1: Adoption of the audited financial statements for the financial year ended March 31, 2016 (Balance Sheet as at March 31, 2016 and Profit & Loss Account etc. for the year ended on that date) together with the reports of the Auditors and the Directors thereon.**

(i) Voted in favour of Resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
355	578159	99.98%



(ii) Voted **against** the resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
1	140	0.02%

(iii) **Invalid** Votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
6	6560

b) Resolution No. 2: Declaration of Dividend on Equity Shares.

(i) Voted **in favour** of Resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
354	578099	99.97%

(ii) Voted **against** the resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
2	200	0.03%

(iii) **Invalid** Votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
6	6560

c) Resolution No. 3: Appointment of M/s Kamath & Rau, Chartered Accountants (Firm Reg No.001689S) and M/s Abarna & Ananthan, Chartered Accountants (Firm Reg No.000003S) jointly as Statutory Central Auditors of the Bank and appointment of Branch Auditors and fixing their remuneration.

(i) Voted **in favour** of Resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
356	578299	100%

(ii) Voted **against** the resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0



(iii) **Invalid Votes:**

Total number of members (in person or by proxy) whose votes were declare invalid	Total number of votes cast by them
6	6560

d) **Resolution No. 4: Appointment of Branch Auditors and fixing their remuneration.**

(i) **Voted in favour** of Resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
355	577599	99.88%

(ii) **Voted against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
1	700	0.12%

(iii) **Invalid Votes:**

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
6	6560

e) **Resolution No. 5: Appointment of Mr U R Bhat, as an Independent Director of the Bank to hold office upto February 18, 2021.**

(i) **Voted in favour** of Resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
355	578049	99.96%

(ii) **Voted against** the resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
1	250	0.04%

(iii) **Invalid Votes:**

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
6	6560



f) **Resolution No. 6: Appointment of Mr Keshav K Desai, as an Independent Director of the Bank to hold office upto February 18, 2021.**

(i) Voted in favour of Resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
353	577749	99.90%

(ii) Voted against the resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
3	550	0.10%

(iii) Invalid Votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
6	6560

5. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.
6. The poll papers and all other relevant records were sealed and handed over to the Company Secretary / Director authorized by the Board for safe keeping.
7. The consolidated result of the votes cast (by E-voting and by poll) is provided as Annexure-1 to this report.

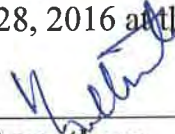
Thanking You,
Yours faithfully


(M V Shanker Bhat)



We the undersigned witnesseth that the sealed and locked polling boxes (four) were opened in our presence at 1.30 PM on July 28, 2016 at the Registered Office of the Company.


B Ramachandra Achar


Anantharama Rao P

Place: Mangaluru
Date: July 28, 2016


Countersigned by the Chairman