

INTERNET BANKING APPLICATION CUM REGISTRATION FORM

Corporate Registration Form

WeM/s. (Name of Client)

having registered office at

(hereinafter referred to as the "Client") wish to apply for the Internet Banking Service being offered by Karnataka Bank Limited on its website www.karnatakabank.com

Customer ID of the Firm :

User Details : (Please fill the form in BLOCK LETTERS)

| | | | |
|---|--|--|--|
| Name of the User (To whom Internet Banking facility is required) | | | |
| User Login Name (Short Name) | | | |
| Communication Address with Tel. No. | | | |
| E-mail Id | | | |
| Access Options (A/B/C/D/E/F/ G/H/I/J/K/L = | | | |
| Account Number (s) | | | |
| Signature of the User/s | | | |

= Select appropriate option (s)

A : View-Accounts; B : View - Limit; C : View - Cash Management service; D : View - Trade (e.g. LC, BG, Bills Forward Contract details); E* : Transfers - Own Accounts; F* + : Transfers - External to Own Account (e.g. Dealer Collection); G* # : Transfers - Own to External Account (e.g. Vendor Payment); H* : Transfers - Bulk

RBI - EFT system (e.g. Fund Transfer to non-Karnataka Bank account holders located in RBI clearing centres); L* : Request for DD/PO, Cheque Book, Stop Payment, Opening of Fixed Deposit and Letter of Credit.

* - Board resolution required to be submitted giving mode of operation and limits if corporate requests for E/F/G/H/I/J/K/L. The Corporate Client also needs to fill in corporate and the user-wise limits as per proforma given overleaf.

+ - Power of Attorney as per Bank's format for debiting an external account.

- Mandate letter as per Bank's format needed for crediting an external account.

User Role Mapping for Funds Transfer Option

1. Please indicate the various roles that are required and their hierarchies (please note that 'a' the highest & 'h' the lowest hierarchy)

| Sr. No. | Role | Hierarchy |
|---------|---------------------------|-----------|
| a. | Assistant General Manager | |
| b. | Assistant Manager | |
| c. | Board of Directors | |
| d. | Chief Operating Officer | |
| e. | Chief Financial Officer | |
| f. | Deputy General Manager | |
| g. | Executive Committee | |
| h. | General Manager | |

2. Please indicate the roles for each of the defined users as well as their entry limits as per the transaction type.

| User ID | Roles | Transaction Type = | Entry Limit (Rs.) | |
|---------|-------|--------------------|-------------------|----|
| | | | From | To |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

* Please note that a user can be mapped to more than one role

= Please refer page 1 for Transaction types / Access options

3. Please indicate the work flow rules for various transactions

| Transaction Type | Roles | From | Workflow Rules |
|------------------|-------|------|----------------|
| | | | |
| | | | |
| | | | |
| | | | |

e.g. Consider a case in an organization where there are four users : User W, User X, User Y, User Z. User Y and User Z will enter all transactions, wherein user Y will be allowed to enter for amounts upto Rs. 20 lakhs for transaction type B C D and E, and for upto Rs. 50 lakhs for transaction type E. User Z will be allowed to enter for amounts upto Rs. 1 crore for all transactions. For amounts greater than Rs. 1 crore. User Y and User Z will be enterers.

For self-transfers, there will be no approvals required for upto Rs. 20 lakhs and one approval required for upto Rs. 1 Crore. For amounts greater than Rs. 1 crore two approvals will be required.

For all other transaction types, two approvers will be required for all amounts.

1. Example of the table for the above structure will be as follows :

| Sr. No. | Role | Hierarchy |
|---------|---------------------------|-----------|
| a. | Assistant General Manager | |
| b. | Assistant Manager | |
| c. | Board of Directors | 1 |
| d. | Chief Operating Officer | |
| e. | Chief Financial Officer | |
| f. | Deputy General Manager | |
| g. | Executive Committee | |
| h. | General Manager | 2 |

2.

| User ID | Roles | Transaction Type | Entry Limit (Rs.) | |
|---------|-------|------------------|-------------------|-------------|
| | | | From | To |
| User Y | GM | E | 0 | 50,00,000 |
| User Y | GM | F.G.H.I. | 0 | 20,00,000 |
| User Z | GM | E.F.G.H.I. | 0 | 1,00,00,000 |
| User W | BOD | E.F.G.H.I. | 0 | 3,00,00,000 |
| User X | BOD | E.F.G.H.I. | 0 | 3,00,00,000 |

| Transaction Type | From | To | Workflow Rules |
|------------------|-------------|-------------|----------------|
| E | 0 | 20,00,000 | 1 GM |
| E | 20,00,000 | 1,00,00,000 | 1 GM + 1 BOD |
| E.F.G.H.I. | 1,00,00,001 | 3,00,00,000 | 2 BOD |
| F.G.H.I. | 0 | | 1 GM + 2 BOD |

NOTE : This page may be filled when there are multiple transaction rights for users, Otherwise this page can be ignored.

For Office Use Only

Details to be filled by Branch

All the Customer ID Nos. related to the Internet Banking Client and specific to the branch are :

| Particulars | Branch 1 | Branch 2 | Branch 3 | Branch 4 | Branch 5 | Branch 6 |
|-------------|----------|----------|----------|----------|----------|----------|
| Branch Name | | | | | | |
| Customer ID | | | | | | |
| Customer ID | | | | | | |
| Customer ID | | | | | | |
| Customer ID | | | | | | |
| Customer ID | | | | | | |

The Internet Banking Client has been enabled in the system (FTMMNT - Corporate Flag 'Y')
The Internet Banking Application has been completed in all respects,
The Board resolution of the company for availing Internet Banking Fund Transfers services is attached.
The Signatures of the authorized signatories has been verified as per our records. Internet Banking service recommended.
Please create Corporate ID and User ID's.

.....
Signature of Branch Head/Officer (with Seal & P. A. No.
Details to be filled by the Internet Banking Centre)

| | |
|---------------------|----------------------|
| Sl. No. | Corporate Id : |
| [Frame 2] | Date : |
| Verified By : | |

Terms and Conditions for Corporate Internet Banking

Karnataka Bank Limited ("KBL") owns, operates and maintains a website (hereinafter called as "the Website" located at www.karnatakabank.com) offering online Banking and Transaction services like Corporate Internet Banking, Debit Online, Forex Online, Derivatives Online and such other services that may be offered in future (hereinafter referred to as Online Service). The Website acts as a facilitator for transactions between KBL and Client and it shall not be deemed to provide automatic order matching facilities. The products and services offered through the Website may include, but not be limited to, online transaction engines, analytical tools such as information, news, trackers, calculators and risk mitigators. The terms and conditions as contained on the Website, as amended from time to time shall constitute an integral part of these terms and conditions.

1. Definitions :

In this document the following words and phrases have the meaning set opposite them unless the context indicates otherwise:

Internet Banking Service or Internet Banking Services or Internet Banking refers to KBL's Internet Services through which access is provided to Client to account information, products and other services as advised by KBL from time to time to KBL's customers through the Internet. Such Internet Banking Services may be provided by KBL directly through contract service providers.

In the case of Client being a Company, the Board of Directors, and in the case of a Client being a corporate body other than a company, the person or persons having substantial power of management and control over such corporate body shall authorize specific person by means of a Board Resolution, Power of Attorney or Mandate, as the case may be, which will be registered with KBL (hereinafter referred to as User) who will be allowed to have access to internet Banking.

The terms used but not defined hereunder shall have the meanings assigned to them under the terms and conditions as contained on the Website.

Terms refer to terms and conditions for use of Corporate Internet Banking as specified in this document or the Website and any other documents executed between the Client and KBL in respect of account.

All references to singular include plural and vice versa. All references to any gender shall include the masculine and also include the feminine and neutral gender.

2. Applicability of TERMS

These Terms, together with the terms and conditions contained in the Website, form the contract between the Client using the Internet Banking Service and KBL. By applying for Internet Banking and accessing the service on the Website the Client acknowledges and having read and understood the terms of use of Corporate Internet Banking accepts the Terms. The terms shall be in

addition to and not in derogation of the terms and conditions relating to any account of the Client with KBL.

3. Internet Banking Service for Corporates

KBL shall endeavour to provide to the Client through Internet Banking, Services such as information about the balance in the Client's Accounts types of assistance to the Client, details about transactions Statements of Account, transfer of funds and / or such other facilities as KBL may decided to provide from time to time. KBL may also alter / add / delete the services offered through Internet Banking at its sole discretion. The availability / non-availability of a particular service shall be advised either through email or web page of KBL or written communication.

The information provided to the Client through the Internet Banking Service is not updated continuously but at regular intervals. Consequently, any information supplied to the Client through Internet Banking Services will pertain to the date and time when it was last updated and not as on the date and time when it is supplied to the Client. KBL shall not be liable for any loss that the Client may suffer by relying on or acting on such information.

As part of the Internet Banking Service, KBL may provide the Client access to data / information / reports compiled / provided by a third party. KBL does not make any representation or provide warranty as to the accuracy / veracity of such data / information / report any part thereof without the prior consent of KBL (as the case may be) and the third party.

KBL may keep records of the transactions in any form it wishes. In any dispute, KBL's records shall be binding on the Customer and be deemed conclusive and best evidence of the transactions carried out through Internet Banking in the absence of clear proof that KBL records are erroneous or incomplete.

Any request for any service, which is offered as a part of Internet Banking. Shall be irrevocable and binding on the Client on receipt of such request by KBL.

If any request for any service is such that it cannot be given effect to unless it is followed up by requisite documentation on part of the Client, KBL shall not be required to act on such request until it receives such documentation from Client.

In the case of any request for a service relating to any foreign currency transaction made by the Client, the exchange rates quoted by KBL shall be provisional only and shall be subject to future variations in the exchange rate. The rate at which the transactions is given effect to would be the effective rate for all intents and purposes.

KBL shall take all reasonable care to, ensure the security of and to prevent unauthorized access to the Internet Banking Service using technology reasonably available to KBL.

The Client shall ensure that Internet Banking or any related service is not used for any purpose which is illegal, or which is not authorized in terms of this agreement or which is improper.

4. Authentication Procedure

The Client acknowledges, represents and warrants that the Client Password which will be issued to it, provides access to Client's account and that Client is the sole and exclusive owner and is the only authorized user of the Client Password and accepts sole responsibility for use, confidentiality and protection of the Client Password as well as for all orders and information changes entered into Client's account using such Client Password.

The Client grants express authority to KBL for carrying out Transactions and instructions authenticated by the Client Password.

KBL would have the right to required the Customers to authorize use, operate or otherwise authorize, the Transactions by means of digital signatures or other means of authentication as KBL may require and / or discontinue the usage of the Client Password.

The Client shall Comply with such guidelines, instructions or terms as KBL may prescribe from time to time with respect to the Client Password.

5. Unauthorised Access :

The Client shall take all necessary precautions to prevent unauthorised and illegal use of Internet Banking and unauthorised access to the Accounts provided by Internet Banking. KBL shall take all commercially reasonable care to ensure the security of and to prevent unauthorised access to the Internet Banking using commercially reasonable technology available in India to KBL.

6 . Instructions, etc. by the Client

Any instructions order, direction, request entered using Client Password shall be deemed to be an instruction.

Order, directive request received from the Client or its duly authorised representative or user. All instructions, requests, directives, orders, directions, enered by the Client, either electronically or otherwise, are based upon the Client. The Client understands that entering an instruction direction, order or request with KBL, either electronically or otherwise does not guarantee execution of such instruction, direction, order or request and KBL shall not be deemed to have received any instruction, direction, order or request by the Client until it confirms the receipt of such instruction, direction, order or request.

7. Communications through Electronic means

Documents sent by electronic delivery will contain all the information as it appears in the printed hard copy version as prepared and distributed by the originator, with the possible exception of graphic insertions such as photographs or logotypes. Electronic delivery may be in the form of an electronic mail, an attachment to the electronic mail, or in the form of an available download from the Website. KBL would be deemed to have fulfilled its legal obligation to deliver to the Client any document if such document is sent by electronic delivery. Failure to advise KBL of any difficulty in opening a document so delivered within twenty-four (24) hours after delivery shall be deemed as the acceptance of the document.

8. Monitoring and Recording Telephone Conversations and email

For the protection of the Parties, and as a tool to correct misunderstanding, the Client understands, agrees and authorizes KBL, at its discretion, and without further notice to the Client, to monitor and record any or all telephone conversations or electronic communications between the Client and KBL and any of its employees or agents.

9. Minimum Balance and Charges

The Client shall maintain, at all times, such minimum balance in Account(s), as KBL may stipulate from time to time. KBL may, at its discretion, levy penal charges for failure to maintain the minimum balance. In addition to the minimum balance stipulation KBL may levy service charges for use of Internet Banking which will be notified by KBL to the Client from time to time. Any change in such service charges will also be notified to the Client. The Client authorizes KBL to recover all charges related to Internet Banking as determined by KBL from time to time by debiting any one of the Client's Accounts.

KBL may withdraw the Internet Banking Services, if at any time the amount of deposit falls short of the required minimum as aforesaid and / or if the service charges remain unpaid, without giving any further notice to the Client and shall not incur any liability whatsoever by reason of such withdrawal.

10. Funds Transfer

The Client shall not use or attempt to use Internet Banking for funds transfer without sufficient funds in the relative Account or without a pre-existing arrangement with KBL for the grant of an overdraft.

KBL will endeavour to effect such funds transfer instructions received through Internet Banking provided there are sufficient funds available in the Account. KBL shall not be liable for any omission to make all or any of the payments or for late payments due to circumstances beyond the reasonable control of KBL. If fund transfer facility is made available to the client, it may be used for transfer of funds from Account of the Client to other accounts belonging to third parties maintained at KBL and / or at any other Bank which falls under the network of Reserve Bank of India's Electronic Fund Transfer System. Only such User who has been specifically authorized by the Client in this behalf shall operate the fund transfer facility. Such User will be allowed to transfer funds using Internet Banking in accordance with the mandate / resolution submitted by the Client, However, KBL shall be entitled to impose limits on the amount of funds that may be transferred through use of Internet Banking Services. KBL will notify such limits to the Client by electronic delivery.

11. Authority to KBL

Access to the Banking transactions in the Account(s) are permitted through Internet Banking by KBL only after due authentication of the User by any means including Internet Banking User-ID and password. The Client grants express authority to KBL for implementing the instructions given by the User. KBL may, but shall have no obligation to verify the authenticity of any transaction / instruction received or purported to have been received from the User and / or the Client through Internet Banking or purporting to have been sent by the Client via Internet Banking other than by means of verification of the Internet Banking User-Id and the password.

The display or printed output that is produced by the User at the time of operation of Internet Banking is a record of the operation of the Internet access and shall not be construed as KBL's record of the relative transactions. KBL's own record of transactions maintained through computer system or otherwise shall

be accepted as conclusive and binding on the Client for all purpose.

12. Accuracy of Information

Client is responsible for the correctness of information supplied to KBL through the use of Internet Banking or through any other means such as electronic mail or written communication. KBL accepts no liability for the consequences arising out of erroneous information supplied by the Client or the User. If the Client suspects that there is an error in the information supplied to KBL by him, he shall advise KBL as soon as possible. KBL will endeavour to correct the error wherever possible on a 'best efforts' basis.

If the Client notices an error in the account information supplied to him through Internet Banking or by the use of any of the Internet Banking Services, he shall advise KBL as soon as possible. KBL will endeavour to correct the error promptly.

13. Disclaimer of Warranties

The Client expressly agrees that use of the Website is at its sole risk. The Website is provided on an "as is" and "as available" basis.

Except as warranted in the terms, KBL expressly disclaims all warranties of any kind, whether express or implied or statutory, including but not limited to the implied warranties of merchantability, fitness for a particular purpose, data accuracy and completeness, and any warranties relating to non-infringement in the Services.

KBL does not warrant that access to the Website and the Services will be uninterrupted, timely, secure, or error free nor does it make any warranty as to the results that may be obtained from the Website or use of the Services or as to the accuracy or reliability of the Services. KBL makes no warranty regarding the Transactions entered into through the website.

KBL will not be liable for any virus that may enter the Client's system as a result of the Client using the Services. KBL does not guarantee to the Client or any other third party that Service would be virus free.

14. Indemnity

In consideration of KBL providing the Client the Internet Banking Service, the Client shall at his own expense, indemnify and hold KBL, its directors and employees, representatives, agents, as the case may be, indemnified against all losses and expenses, which KBL may incur, sustain, suffer or is likely to suffer in connection with KBL's execution of the Client's instructions and against all actions, claims, demands, proceedings, losses,

damages, costs, charges and expenses as a consequence or by reason of providing a service through Internet Banking for any action taken or omitted to be taken by KBL, its officers, employees or agents, on the instructions of the Client on full indemnity basis. The Client will pay KBL.

Such amount as may be determined by KBL to be sufficient to indemnify it against any such, loss or expenses even though they may not have arisen or are contingents in nature.

Further, the Client agrees, at its own expense, to indemnify, defend and hold harmless KBL, its directors and employees, representatives, agents, against any claim, suit, action or other proceeding brought against KBL, its directors and employees, representatives, agents by a third party, to the extent that such claim, suit, action or other proceeding brought against KBL, its directors and employees, representatives, agents is based on or arises in connection with the Client of Internet Banking with reference to.

- (i) A violation of the Terms contained herein by the Client;
- (ii) Any deletions additions, insertions or alterations to, or any unauthorised use of Internet Banking by the Client;
- (iii) Any misrepresentation or breach of representation or warranty made by the Client contained herein; or
- (iv) Any breach of any covenant or obligation to be performed by the Client hereunder;

The Client agrees to pay any and all costs, damages and expenses, including, but not limited to reasonable attorney's fees and costs awarded against it or otherwise incurred by or in connection with or arising from any such claim, suit, action or proceeding attributable to any such claim.

The Client hereby agrees that under no circumstances KBL's aggregate liability in respect of Claims relating to the Service, whether for breach or in tort or otherwise shall be limited to the transaction charges / fees or consideration paid by the client within the previous twelve (12) months for the service, excluding the transaction amounts.

15. Bank's Lien

KBL shall have the right of set-off and lien, irrespective of any other lien or charge, present as well as future on the Credit Balance in the Client's Primary Account and / or; Secondary Account(s) or in any other account, whether in single name or joint name(s), to the extent

of all outstanding dues, whatsoever, arising as a result of the Internet Banking Service extended to and / or used by the Client.

16. General

The Clause headings in these terms and conditions are only for convenience and do not affect or control the meaning of the relative clause.

KBL may sub-contract and employ agents to carry out any of its obligations under this contract.

These terms and conditions contain the entire agreement between Client and KBL (except as otherwise expressly provided herein) and supersede and replace any previously made proposals, representations, understandings and agreements, express or implied, either oral or in writing between the Client and KBL for Internet Banking Services. The Client acknowledges that it has not relied on any representation made by KBL or any of its employees or agents and has made its own independent assessment of Internet Banking. No third party will have any rights or claims under these terms and conditions.

17. These Terms and Conditions are between the user of Digital Signature Certificate (DSC) using the Public Key Infrastructure (PKI) technology to access Internet Banking and Karnataka Bank Ltd for the provision of the Internet Banking Service. These PKI Terms and Conditions supplement the Bank's Internet Banking Terms and Conditions. These terms and conditions shall be in addition to any other terms as stipulated by Karnataka Bank Ltd from time to time.

1. Definitions "Bank" means Karnataka Bank refers to Karnataka Bank Limited, a company incorporated under the Companies Act, 1956 and licensed as a bank under the Banking Regulation Act, 1949 and having its registered office at Post box no.599, Mahaveera Circle, Kankanady, Mangaluru-575 002, Karnataka (hereinafter referred to as "BANK"). "User/s" refers to a customer of Karnataka Bank authorized to use Internet Banking and who owns and possess a Digital Signature Certificate in his / her name. "Digital Signature Certificate" means a certificate used by the user to access/initiate transactions in Internet Banking, which has been issued under the Information Technology Act, 2000. "Certification Authority" means the entity responsible for the certification of Public Keys, the issuance of certificates and the maintenance of Certificate status information. "Digital Signature"

- means authentication of any electronic record by a subscriber by means of an electronic method or procedure in accordance with the provisions of Section 3 of the Information Technology Act, 2000.
2. Accessing/ initiating transactions in Internet Banking by way of Digital Signature Certificate using the Public Key Infrastructure (PKI) technology is a feature available to all the Retail & Corporate Users.
 3. The Digital Signature Certificate option is available only for Internet Banking and not for Mobile Banking applications. In case the User chooses to use the Digital Signature Certificate option to initiate transactions in Internet Banking, he / she will not be permitted to initiate transactions on mobile. Users shall be responsible to purchase the Digital Signature Certificate from an authorized Certifying Authority and renew the Digital Signature Certificate in case of any expiry or changes.
 4. User represents that all information (including the Digital Signature Certificate issued by the Certification Authority) shared or disclosed is accurate, complete, up-to-date and stored in a secure environment accessed only by authorized persons. User understands and warrants that, no data transmission over the internet can be guaranteed to be 100% secure. While the Bank will strive to protect the personal information from misuse, loss and unauthorized access, the Bank cannot guarantee the security of any information the User transmits to it or receives online via products or services so used. These activities are conducted at User's own risk. Once the Bank receives User's transmission, the Bank will make its best effort to ensure its security.
 5. The Digital Signature Certificate being used is for the purpose permitted for the corresponding class of the certificate only.
 6. Wrong use of the Digital Signature Certificate or its services shall be liable to be charged under civil and / or criminal laws and shall be subjected to penalties and punishment. The Information Technology Rules, 2011, The Information Technology Act, 2000, and the amendments thereto provide for specific duties of subscribers of Digital Signature Certificate.
 7. In no event shall the Bank be liable for any direct/ indirect, incidental, special, consequential, punitive, reliance, cover or liquidated damages, including not but limited to loss of profits, revenue, data or use incurred by the other party, and resulting from the use of Digital Signature facility offered by the Bank. Further, the Bank will not be liable for misuse of the Digital Signature Certificate as the User is responsible for safeguarding access to the same.
 8. User will be solely liable for ensuring that respective authorities are informed of any loss, damage, compromise and any other misconduct of Digital Signature Certificate/crypto device and in the event there is any third party claim against the Bank or a damage / loss suffered and / or incurred by the Bank, pursuant to the affixation or use by the User of the Digital Signature, the User shall be responsible to fully indemnify the Bank.
 9. Bank shall not be liable in case of any access failure to Internet Banking due to (i) server issues in the Bank (ii) non-updation of the Digital Signature Certificate (iii) failure of the hard token being attached to the computer of the User (iv) wrong input of Digital Signature Certificate password for authenticating the Digital Signature Certificate.
 10. Bank will continue to accept the Digital Signature Certificate for the respective User till it has been validated by the respective Certification Authority.
 11. It will be User's responsibility to purchase the Digital Signature Certificate from an authorized Certification Authority and to renew / revoke / get reissued the expired, lost or changed Digital Signature Certificate. In case of renewal of the Digital Signature Certificate on account of expiry of the same or in case of revocation and reissuance on account of loss, the User will require to contact the Certification authority directly.
 12. Once the User has registered for the Digital Signature Certificate, the User needs to authenticate with the Digital Signature Certificate every time he/she access/initiates transaction on internet banking beyond the threshold limit set.
 13. The User hereby agrees that the User shall, at his/ its own expense, indemnify, defend and hold harmless Karnataka Bank from and against any and all liability any other loss that may occur, arising from or relating to the operation or use of the of Digital Signature Certificate in Internet

Banking or breach, non-performance or inadequate performance by the User of any of these Terms or the acts, not-errors, representations, misrepresentations, misconduct or negligence of the User in performance of its obligations.

14. Karnataka Bank shall not be liable for any failure to perform any obligation contained in these Terms or for any loss or damage whatsoever suffered or incurred by the User howsoever caused and whether such loss or damage is attributable (directly or indirectly) to any dispute or any other matter or circumstances whatsoever.
15. The User shall keep Karnataka Bank indemnified at all times against, and save Karnataka Bank harmless from all actions, proceedings, claims, losses, damages, costs, interest (both before and after judgement) and expenses (including legal costs on a solicitor and client basis) which may be brought against or suffered or incurred by Karnataka Bank in resolving any dispute relating to the User's Internet Banking account with Karnataka Bank or in enforcing Karnataka Bank's rights under or in connection with these Terms and conditions contained herein, or which may have arisen either directly or indirectly out of or in connection with Karnataka Bank performing its obligations hereunder or accepting instructions, including but not limited to, fax and other telecommunications or electronic instructions, and acting or failing to act thereon.
16. The User shall solely be responsible for ensuring full compliance with all the applicable laws and regulations in any relevant jurisdiction in connection with establishment of his/her Internet Banking account with Karnataka Bank and shall indemnify and keep indemnified Karnataka Bank from all actions, proceedings claims, losses,

damages, costs and expenses (including legal costs on a solicitor and client basis) which may be brought against or suffered or incurred by Karnataka Bank in connection with any failure to comply with any such applicable laws/ regulations.

17. The indemnities as aforesaid shall continue notwithstanding the termination of the User's Internet Banking account.
18. Karnataka Bank shall have the absolute discretion to amend or supplement any of the Terms at any time. Karnataka Bank may communicate the amended Terms by hosting the same on the Website or in any other manner as decided by Karnataka Bank. The User shall be responsible for regularly reviewing these Terms including amendments thereto as may be posted on the Website.
19. The usage of Digital Signature shall be governed by Indian laws.
20. The laws of India shall govern these Terms. The Parties hereby agree that any legal action or proceedings arising out of the Terms shall be brought in the courts or tribunals at Mangaluru in India and irrevocably submit themselves to the jurisdiction of such courts and tribunals. Karnataka Bank may, however, in its absolute discretion, commence any legal action or proceedings arising out of the Terms in any other court, tribunal or other appropriate forum, and the user hereby consents to that jurisdiction. Any provision of these Terms, which is prohibited or unenforceable in any jurisdiction shall, as to such jurisdiction, be ineffective to the extent of prohibition or unenforceability but shall not invalidate the remaining provisions of the Terms or affect such provision in any other jurisdiction.

Signature/s of and Name/s of User/s

- 1) _____
- 2) _____
- 3) _____

Date : _____

**Signature/s and Name/s of Proprietor/Partners
Directors with Seal**

- 1) _____
- 2) _____
- 3) _____

Place : _____

ANNEXURE A

Board Resolution for Corporate Internet Banking

(Required to be submitted giving mode of operation and limits if corporate requests for E/F/G/H/I/J/K)

Resolved that the company do avail the Karnataka Bank Ltd., Internet Banking' Service for the accounts opened / to be opened with Karnataka Bank Ltd., at their various Branch(es) and the company do accept such terms, regulations, conditions, stipulations laid down by Karnataka Bank Ltd., for the purpose.

Resolved that the following authorized officials namely,

Shri

Shri

Shri

be and hereby singly / jointly authorized to convey to Karnataka Bank Ltd., acceptance on behalf of the Company / Bank of the terms and conditions contained in the application form or on the Website and agree to such changes and modifications in the said terms and conditions as may be suggested by Karnataka Bank Ltd., nominate, substitute, revoke and vary mandate etc. from time to time and to execute such deeds, documents and other writings as may be necessary of required for this purpose.

Resolved that the aforesaid terms and conditions be and are hereby approved and accepted and the authorized officials be and are hereby severally authorized to accept such modifications therein as may be suggested by Karnataka Bank Ltd.,

Resolved further that the above authorized officials namely,

Shri

Shri

Shri

and / or any of the officials nominated singly / jointly by the aforesaid authorized officials are also authorized to operate on behalf of the company through Karnataka Bank Ltd., Internet Banking 'service on the company's accounts including by causing a debit balance in company's account(s) with Karnataka Bank Ltd., and / or continually operate the account(s) even when overdrawn, as per the access specifications authorized in the KBL's Internet Banking form.

Resolved further that Karnataka Bank Ltd., be and are hereby authorized to accept all valid and legal instructions through the 'Internet Banking' service singly/jointly from any one of the above signatories in respect of Company's account/s. The company does agree to hold Karnataka Bank Ltd., harmless and their interest protected on account of it executing such instructions by the above signatories in the manner provided.

Resolved further that Chairman of the Board / Secretary of the Company be and is hereby authorized to furnish a copy of the resolution certified as true to Karnataka Bank Ltd.,

ANNEXURE B

**Format of letter of mandate for crediting an external account
(On the letter head of External Account holder)**



Branch

Dear Sir / Madam,

Authority in favour of to credit our current account with Karnataka Bank Ltd.,

Please refer to our above mentioned current account with Karnataka Bank Ltd.,

Branch

We have business relationship with where under,
has to make regular payment to us from time to time. The said also has their current
account with your Bank.

We hereby request and authorize you to link our current account No. with your
branch to the current account of the said under Karnataka Bank Ltd.,
Internet Banking facility.

We, further request and authorize you to allow the said and their authorized representative
to credit our above stated current account by any amount / amounts from time to time by using "Internet Banking"
facility of Karnataka Bank Ltd.,

We shall hold Karnataka Bank Ltd., harmless and indemnified and its interest protected on account of acting on our
above instructions.

Thanking You,

Yours faithfully

For Branch Use Confirmation

Serial No. :

Branch Name :

Date :

Branch Code :

(1) Confirmed that the following fields have been filled

- Name of Client
- Address of Client
- Name of User(s)
- Access Options
- Account Nos.
- User(s) Signature
- At least two directors and / or authorized signatories have signed the form i Annexure B
- The same should be affixed with, "For - Authorised Signatory" stamp
- Fund transfer limits and work flows, if applicable
- Constitution Code of Client, in case of new account

(2) Confirmed that the following documents have been enclosed

- Certified true copy of the Board resolution signed by two Directors / Chairman / Company Secretary as in annexure A on page No. 8
- In case of partnership firm/sole proprietorship a letter signed by all the partners / proprietor (F. No. 1205/1207/1202)
- Duly stamped and notarized power of attorney, applicable only if the client wants to debit an external account (For e.g. dealer collection)
- Letter of Mandate, if an external account for crediting has to be linked to the client's login (For e.g., vendor payment). This mandate letter is not needed for payments by a company to its employees for salary/reimbursements.
- Unloaded all the Directors / Partners and Proprietors name in finacle with valid relation type and code.

Certificate

The Customer is satisfactorily dealing with us since (date)

The Particulars furnished above including Core Banking Data have been verified and found correct.

The account satisfies all the requirements for Internet Banking.

We recommend Registration and Activation of the application for KBL-ONE.

.....
OFFICER
(Signature with seal and P.A. No.)

.....
BRANCH HEAD
(Signature with seal and P.A. No.)