

Branch:



LETTER OF MANDATE

FOR EXTENDING FREE PERSONAL ACCIDENT INSURANCE COVERAGE TO ACCOUNTS UNDER PARTICULAR SB SCHEME

Master Policy Holder		KARNATAKA BANK LTD.	
*Name of the Main Account Holder			
*Address			
*Date of Birth (DD/MM/YYYY) as per KYC document			
*Mobile No.			
*Savings Bank Account No. [16 digits]			
Select Scheme type (√)	SB Scheme	MAB [to be maintained]	Sum Insured
<input type="checkbox"/>	KBL Vanitha	₹1,000	₹1,00,000
<input type="checkbox"/>	SB Money Sapphire	₹10,000	₹2,00,000
<input type="checkbox"/>	SB Money Ruby	₹1,00,000	₹10,00,000
<input type="checkbox"/>	SB Money Platinum	₹3,00,000	₹10,00,000
*Name of the nominee & age of nominee			
*Relationship with nominee			
Name & Address of Guardian, if nominee is minor			

MAB - Monthly Average balance

*Mandatory fields

Declaration:

- I authorize you to extend the Free Personal Accident [PA] Insurance coverage to my above Savings Bank account with you.
- I have read and understood the copy of master policy made available to me and I bind by the terms and conditions therein and I accept them.
- I have read and understood the terms and conditions mentioned overleaf. I agree to be bound by the same and as and when modified from time to time. I agree with the publication of any changes in the said terms and conditions on Bank's notice board/website and are sufficient to me.
- I hereby declare that the statements made by me in this letter of mandate form are true to the best of my knowledge and belief.

Date:

Place:

Signature of the Main Account Holder

[Terms and conditions overleaf]

For Bank use only:

Form is checked & Signature Verified

Seal & Signature of Authorized Bank official

Terms & Conditions of Free Personal Accident Insurance Coverage

These terms and conditions are in addition to rules and regulations applicable to Savings Bank Accounts.

The above mentioned feature is offered free of cost as a value added feature.

- **Eligible SB schemes for free coverage:** KBL Vanitha, SB Money Sapphire, SB Money Ruby and SB Money Platinum.
- **Coverage:** Accidental Death only.
- **Term:** 1 year and renewable every year thereafter.
- **Eligibility:** Main SB account holder between the age group of 18 & 70 years will only get the Free PA coverage.
- **Entry age:** Savings bank account holder between the age group of 18 & 70 years.
- **Maximum renewal age:** The coverage will be extended upto the maximum age of 75 years.
- **Settlement of claims:** In case of accidental death of the insured member, claim will be settled to the nominee.

EXCEPTIONS:

- SB accounts of HUF/Association/Trust/Society/Committee/Any Non-Individuals accounts are not eligible for Free PA Coverage.
- If the account holder fails to maintain the stipulated MAB under respective schemes for three consecutive months, the Free PA coverage will get lapsed automatically and any claims in this regard will not be entertained

TERMINATION OF INSURANCE COVERAGE:

The insurance coverage will be ceased on any of the following events and no benefit will be payable there under:

- On attaining age 75 years (completed age) for Group Personal Accident Insurance on annual renewal date.
- Closure of account with the Bank.
- If the account holder fails to maintain the stipulated MAB under respective schemes for three consecutive months.

REACTIVATION:

If SB Account holder wants to reactivate the facility again, he/she may reactivate this facility by remitting all the penal charges for non-maintenance of MAB. The Free PA coverage will again start from the date of receipt of all penal charges and subject to maintenance of MAB in succeeding months.

GENERAL EXCLUSIONS:

We will not pay for any compensation in respect of Death of the Insured Person arising out of:

1. Natural death.
2. Committing or attempting suicide, intentional self injury. Pregnancy including Child birth, miscarriage abortion or complication arising there from.
3. HIV and or related illness. Curative treatments or interventions.
4. War, invasion, act of foreign enemy, hostilities (whether war be declared or not) civil war, rebellion, revolution, insurrection, mutiny military or usurped power, confiscation, seizure, capture, assault, restraint, nationalization, civil commotion or loot or pillage in connection herewith.
5. Ionizing radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel. For the purpose of this exclusion, combustion shall include any self sustaining process of nuclear fission.
6. Whilst engaged in any adventurous sports and / or hazardous activities.
7. Participation in any naval, military or air force operations.
8. Air travel except as a passenger on a recognized airline operating on regular scheduled air routes and air travel by any charter aircraft duly licensed as a recognized air carrier and flown by professional crews between properly established and maintained airports. Consequential loss of any kind and / or any legal liability.
9. This Insurance does not cover any loss, damage, cost or expense directly or indirectly arising out of
 - a) Biological or chemical contamination
 - b) Missiles, bombs, grenades, explosives due to any act of terrorism
10. Committing any breach of law with criminal intent.
11. Person under the influence of intoxicating liquor /drugs.

BANK'S RIGHTS:

The coverage of personal accident insurance cover will be subject to the terms and conditions as well as expiry period of the master policy taken by bank and continuation of this facility will be at the sole discretion of the bank. Bank reserves all the rights.

Signature of the Main Account Holder