



**Karnataka Bank**  
Your Family Bank. Across India.



### **Declaration / Acknowledgment for submission of 15 G/H:**

I accept the declaration/ verification and Terms & Conditions, as mentioned.

#### **Declaration:**

I/we do hereby declare that to the best of my/our knowledge and belief what is stated above is correct, complete and is truly stated. I/We declare that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income tax Act, 1961. I/We further declare that the tax on my/our estimated total income including income/incomes referred to as "*Estimated Income for which declaration is made*" and aggregate amount of income/ incomes referred to as "*Aggregate amount of income for which Form 15G/H filed with other Bank*" computed in accordance with the provisions of the Income tax Act, 1961, for the previous year ending on March 31 2025 relevant to the assessment year 2025-2026 will be nil. I/ We also declare that my/our income/incomes referred to as "*Estimated Income for which declaration is made*" and the aggregate amount of income/ incomes referred to as "*Aggregate amount of income for which Form 15G/H filed with other Bank*" for the previous year ending on March 31 2025 relevant to the assessment year 2025-2026 will not exceed the maximum amount which is not chargeable to income tax.

#### **Terms & Conditions:**

\* Form 15G is submitted by customers less than 60 years of age & Form 15H is submitted by customers of age 60 years and above.

\* In the absence of PAN card Form 15G/H cannot be submitted.

\* The maximum interest income not charged to tax during financial year where form 15G/H is submitted:

- Upto 3,00,000/- for residents of India below the age of 60 years or a person (not being a company or firm)
- Upto 7,00,000/- for senior citizen residents of India who are 60 years or more at any time during the FY.

\* A fresh form 15G/H to be submitted in each new financial year by the start of every financial year.

\* 15G/H are self-declaration forms for saving TDS on interest income derived from FDR's/RD's. Bank shall not be liable for any faulty/ wrong information declared in the form.

\* Bank shall not be liable for any consequences or loss arising due to delay in the submission of form 15G/H.

\* Tax which has already been deducted cannot be refunded back and has to be claimed from Income Tax Department.

\* Individual should submit 15G/H form only if tax on total income is zero

\* Providing false declaration can lead to fine and imprisonment u/s 277 of Income Tax Act, 1961.

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